Marketing Essentials

Glencoe



Chapter 14

presenting the product

Section 14.1 Product Presentation

Section 14.2 Objections



Before You Read

CONNECT When have you had to effectively present something to an audience?

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OBJECTIVES

- Describe the goal of the product presentation.
- Explain how products are selected for the presentation.
- Explain what to say during the product presentation.
- List techniques that help create effective product presentations.



THE MAIN IDEA

The product presentation step of the sales process allows a salesperson to share product knowledge with customers. Customers' needs and wants should be matched with product features and benefits.

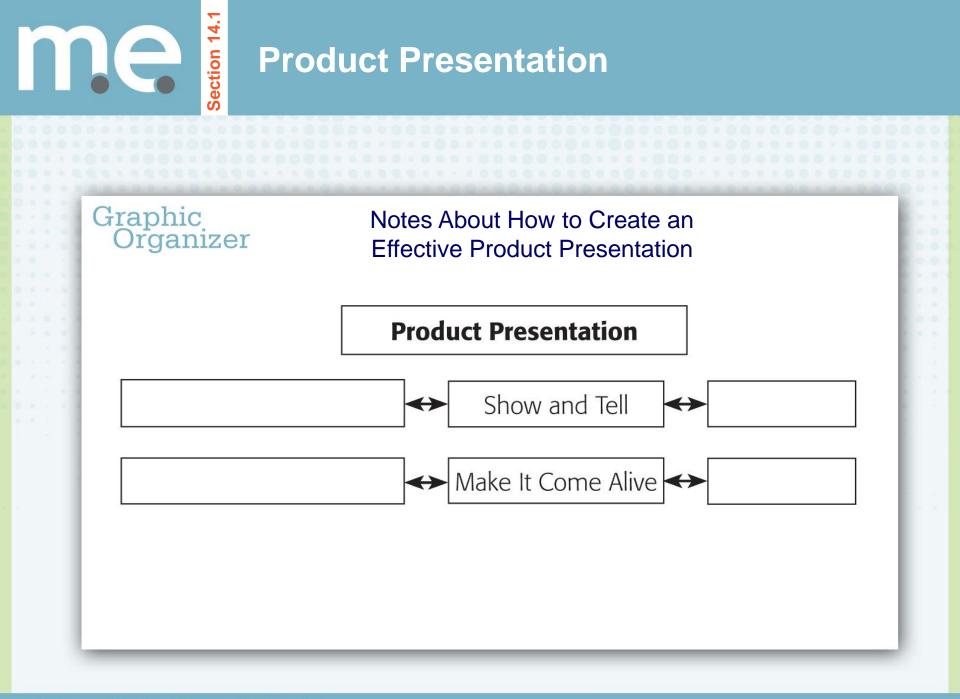


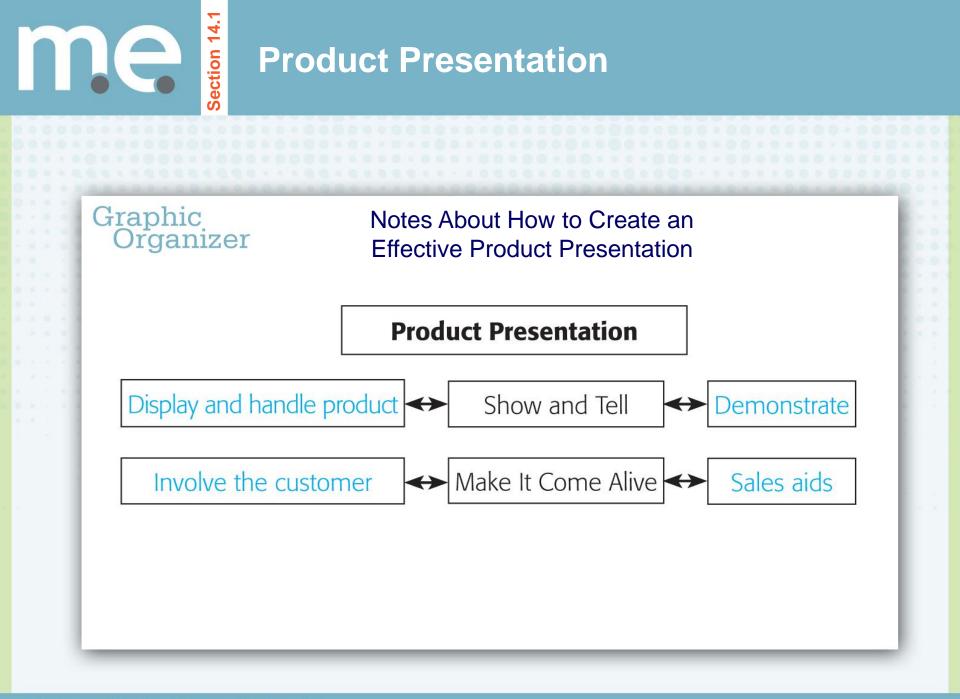
VOCABULARY

layman's terms

marketing essentials chapter 14 presenting the product

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Organizing the Product Presentation

Show and Tell

Which Products Do You Show?

Choose samples that match needs



You Say? Present selling points Avoid generalized descriptions Avoid slang Use appropriate jargon

Use layman's terms

What Do



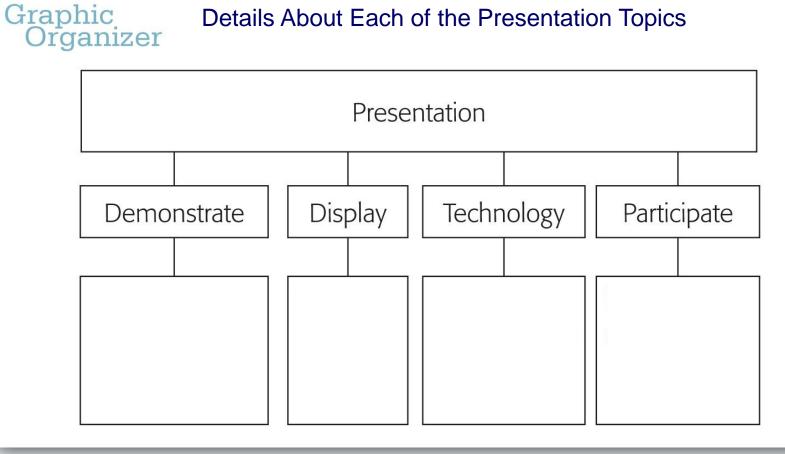
to spend?"

Words that the average customer can understand.



Plan the Presentation

Details About Each of the Presentation Topics





Plan the Presentation

Graphic Organizer

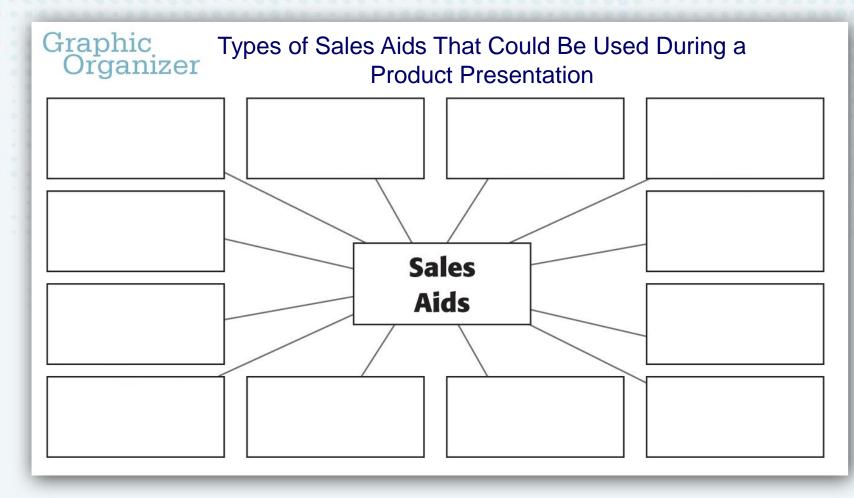
Presentation Demonstrate Display Technology Participate Build customer Show Use to Involve the confidence product demonstrate Customer

product

Details About Each of the Presentation Topics

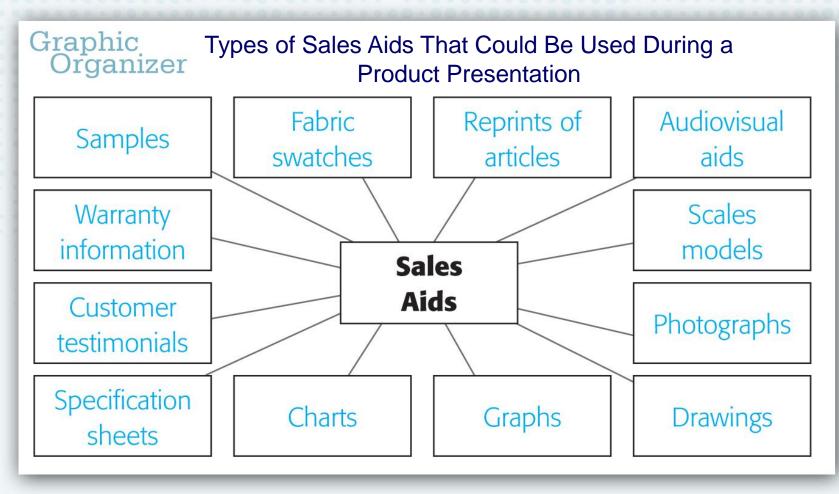


Plan the Presentation





Plan the Presentation





After You Read Section 14.1

- **Explain** how to identify which priced product you should show when you cannot determine a customer's intended price range.
 - Show the medium-priced item so you can go up in price or down in price once you get feedback from the customer.





2. Explain how you might involve the customer in a product presentation about a high-tech product.

After giving a basic demonstration, have the customer use the product. Give directions and have the customer follow them so they can see and feel how the product operates.





3. **Describe** how to involve a customer in the product presentation when selling fresh bread and pastries to a restaurant.

To sell fresh bread and pastries to a restaurant, you must have the customer taste the products.



Before You Read

CONNECT When have you had to respond to an objection?

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OBJECTIVES

- Distinguish objections from excuses.
- Explain why you should welcome objections in the sales process.
- Explain the five buying decisions on which common objections are based.
- Demonstrate the general four-step method for handling customer objections.
- List seven methods of answering objections and identify when each should be used.



THE MAIN IDEA

Objections are helpful in the sales process because they provide an opportunity to further determine customers' needs and problems. Objections are easily managed when you know the basis for them.



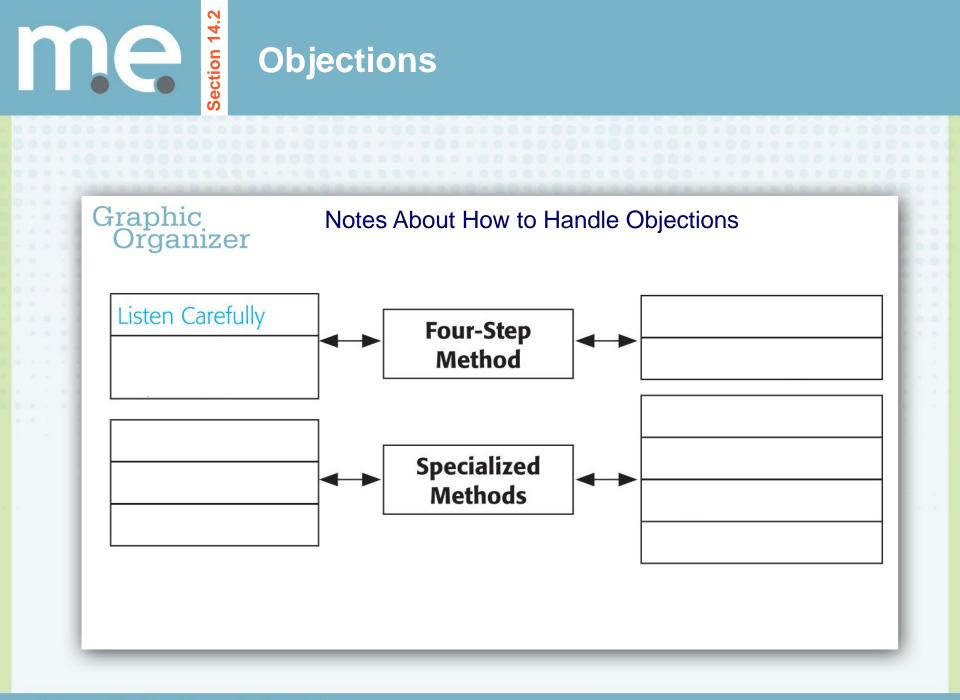
VOCABULARY

objections

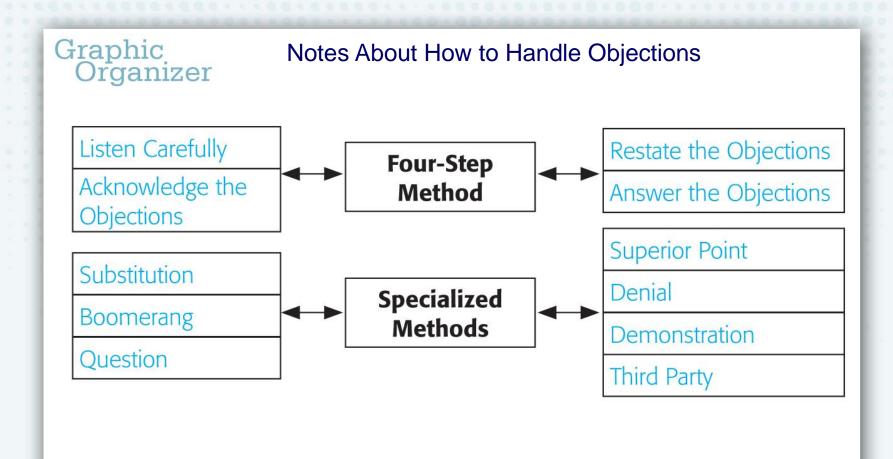
boomerang method

- excuses
- objection analysis sheet
- substitution method

- superior-point method
- third-party method









Understanding Objections

Tips for Understanding Objections

Anticipate and plan potential answers to objections.

Objections can be presented as questions or statements.

Be polite when faced with excuses.

Do not insist if the client refuses to see a salesperson.

objection

A concern, hesitation, doubt, complaint, or other reason a customer has for not making a purchase.

excuse

A reason given when a customer has no intention of buying in retail-sales situations.



Plan for Objections

Tips for Planning for Objections

Objections help you redefine customer needs.

Complete an objection analysis sheet.

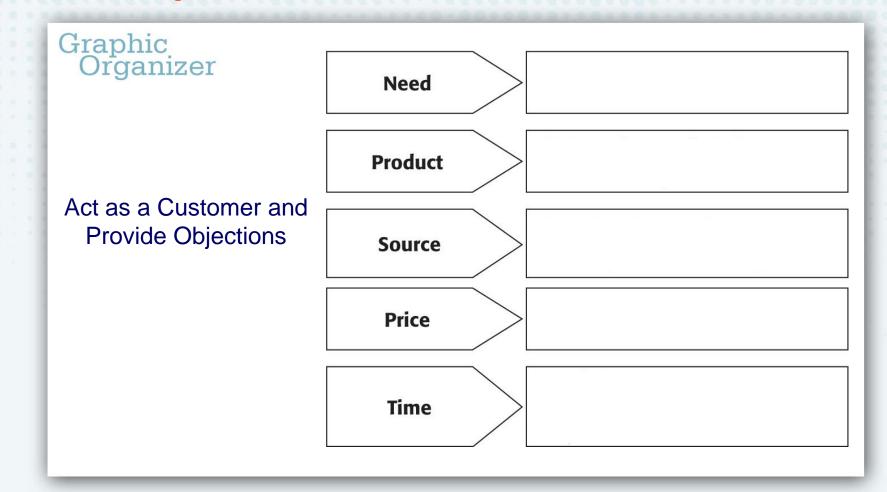
Incorporate anticipated objections into your product presentation.

objection analysis sheet

A document that lists common objections and possible responses to them.

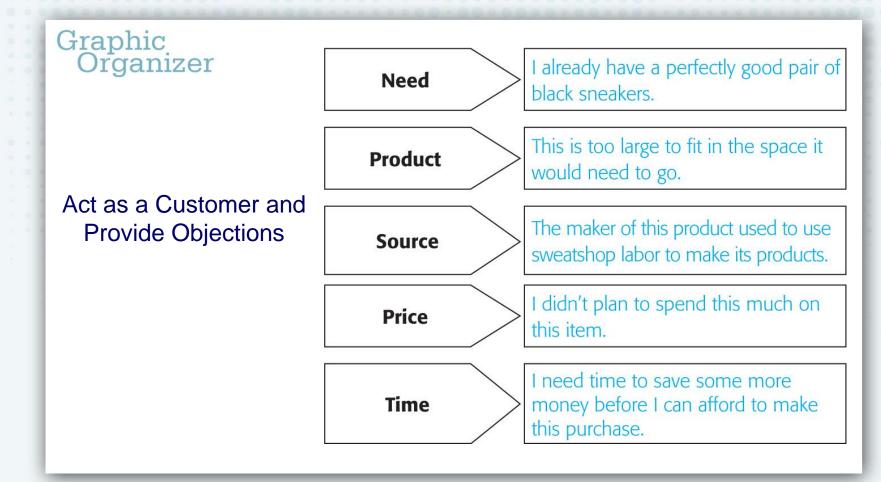
Objections

Plan for Objections





Plan for Objections





Plan for Objections

Four-Step Method for Handling Objections

Listen Carefully Acknowledge the Objections

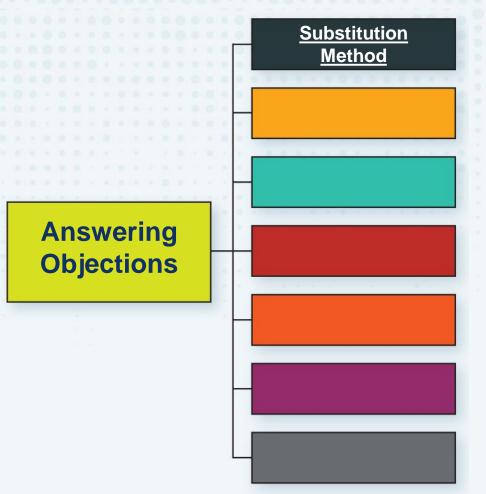
Restate the Objection

Answer the Objections

14.2 Section

Objections

Plan for Objections

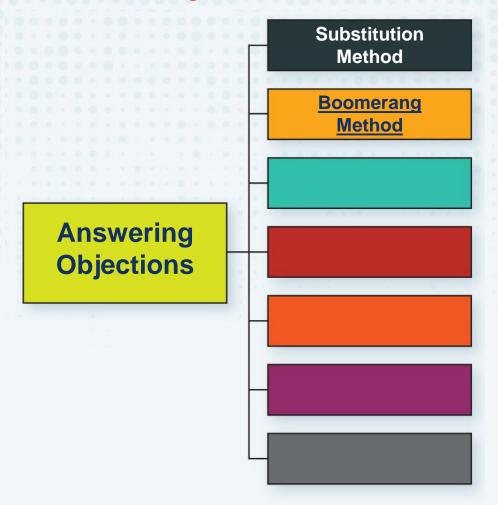


substitution method

Recommending a different product that would still satisfy the customer's needs.

Objections

Plan for Objections

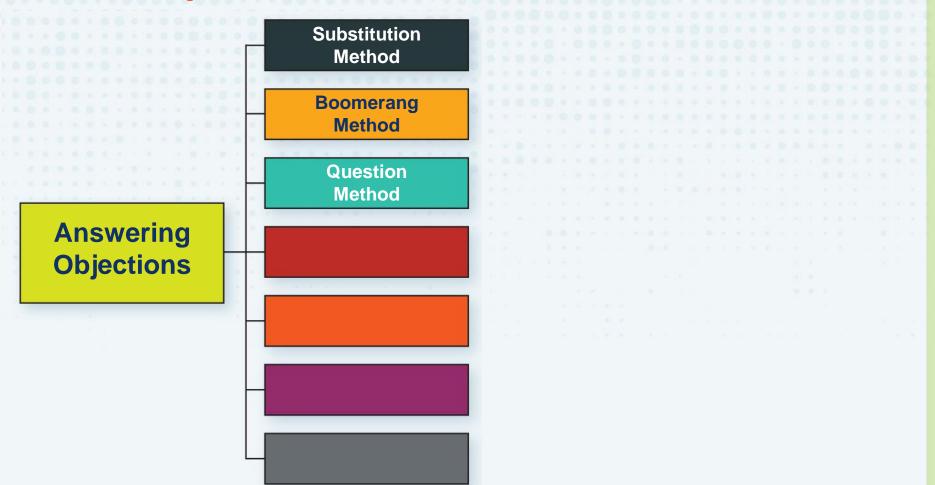


boomerang method

A method of answering objections by bringing the objection back to the customer as a selling point.

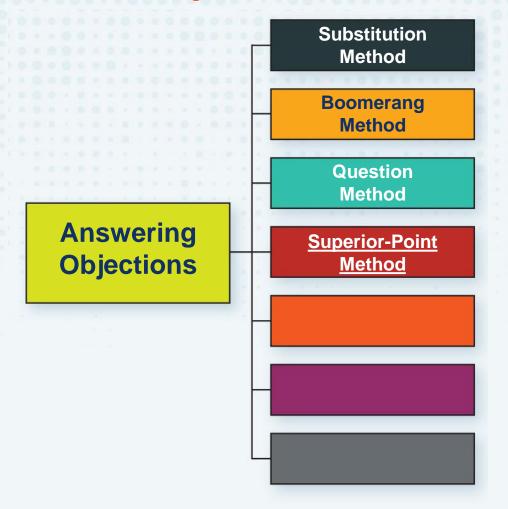
Objections

Plan for Objections



Objections

Plan for Objections



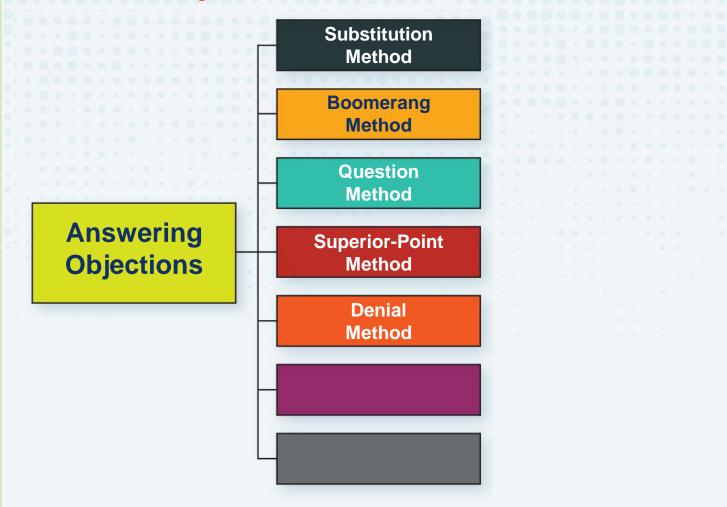
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superior-point method

A technique of overcoming objections by permitting the salesperson to acknowledge objections as valid, yet still offset them with other features and benefits.

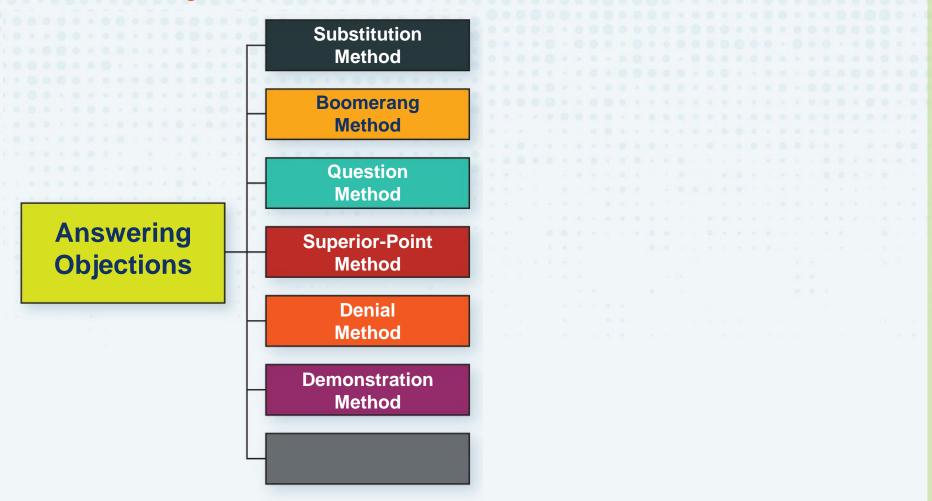
Objections

Plan for Objections



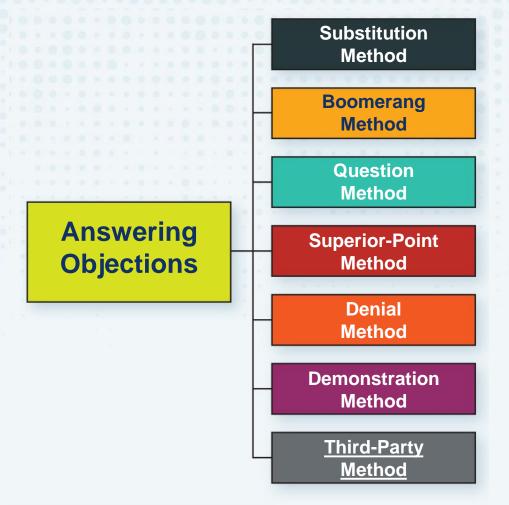
Objections

Plan for Objections



Objections

Plan for Objections

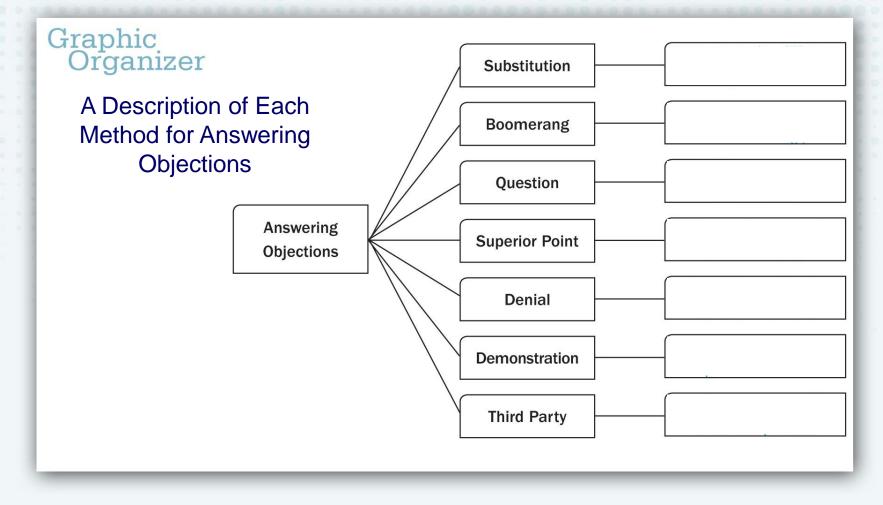


third-party method

A technique that involves using another customer or neutral person who can give a testimonial about the product.

Objections

Plan for Objections

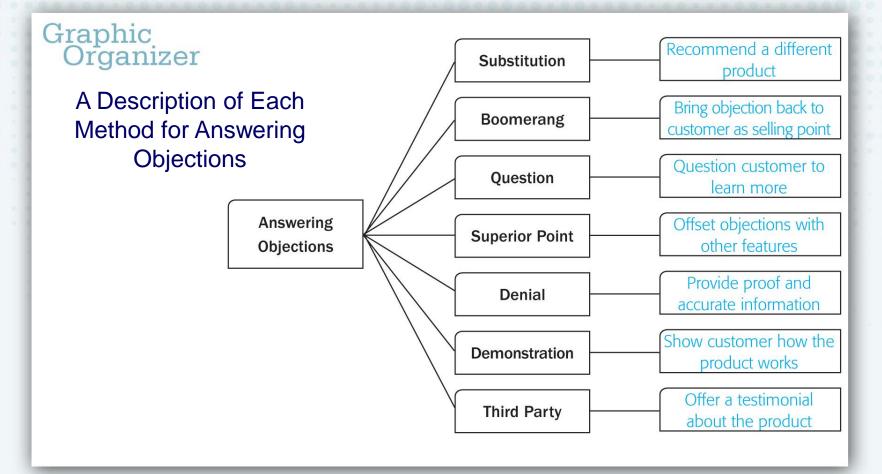


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Objections

Plan for Objections





After You Read Section 14.2

. Explain the difference between excuses and objections.

Excuses are reasons given when a customer has no intention of buying; while objections are concerns, hesitations, doubts, or other honest reasons for not making a purchase.



After You Read Section 14.2

2. List what you can do to prepare for objections.

To prepare for objections, you can prepare an objection-analysis sheet, which lists common objections and possible responses to those objections.



After You Read Section 14.2

- 3. Describe the four-step method for handling objections.
 - The four-step method for handling objections is as follows:
 - 1. listen carefully
 - 2. acknowledge the objection
 - 3. restate the objection; and
 - 4. answer the objection.

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End of Chapter 14 presenting the

product

Section 14.1 Product Presentation

Section 14.2 Objections